GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2688
ANSWERED ON:21.03.2005
UTTAR PRADESH DRUGS AND PHARMACEUTICALS LTD.
Rawat Shri Ashok Kumar

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Uttar Pradesh Drugs & Pharmaceuticals Ltd. (UPDPL), a public sector undertaking is running in loss;

(b) if so, since when and the total losses suffered by the said company so far;

(c) the reasons therefore; and

(d) the steps taken to improve the working of the PSU?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN):

(a) to (d) Consequent on the rehabilitation scheme sanctioned by the BIFR, the equity share holding of IDPL, a Central Public Sector Undertaking has been transferred to Government of Uttar Pradesh w.e.f. 1.4.2004. At present UPDPL is a state PSU. The requisite information is being collected from UPDPL and the same will be placed on the Table of the House on receipt of the same from them.